

## **A genuine empowerment initiative which provides maximum returns on BEE contributions to [Enterprise Development](#)**

The Nkomazi Community Trust is an authentic initiative properly positioned to assist South African companies attain maximum Black Economic Empowerment (BEE) points available for Enterprise Development and full benefits under Section 18A of the Income Tax Act. As a registered trust fund (Reg. No. IT11872/06), its sole beneficiaries are the more than 5500 orphans and 300 care-workers living in the Nkomazi district of Mpumalanga area, one of the most disadvantaged and marginalised communities in South Africa.

Since commencing activities at the end of 2006, the Trust has provided skills development training and business opportunities in tourism, pottery, brick-making and handicrafts, and has been instrumental in developing a partnership between the community and a Gauteng-based greeting cards supplier. From 2009 the Trust has committed to supplying the seedlings, fertilizer and implements required to sustain more than 500 community vegetable gardens which provide nutritional food for the children and income for the farmers.

The bulk of the Trust's funds supporting these community enterprises has come from contributions made by companies who utilise the unique positioning of the Trust to maximise their BEE compliance ratings. The Trust has itself been verified as a Level 3 (110%) contributor to B-BBEE and is fully empowered to confer on companies the maximum number of BEE points available for Economic Development.

Under Statements 600 and 806 of the Codes of Good Practice, your company can earn BEE recognition for monetary contributions which assist or accelerate the development, sustainability and ultimate independence of a Black-owned enterprise. Companies making such contributions are rewarded with BEE points under "Enterprise Development", with large companies (turnovers above R35.0m p.a.) earning up to 15 BEE points, and smaller companies (turnovers R5m - R35m p.a.) earning up to 25 BEE points. To attain the maximum number of BEE points available for Enterprise Development, large companies must contribute 3% of their annual Nett Profit after Tax (NPAT), while smaller companies are required to contribute 2% NPAT. Contributions amounting to less than the compliance target earn pro-rata BEE points.

The Trust is also recognised by the South African Revenue Services (SARS) as a Public Benefit Organisation, and all donations to the Trust are fully tax exempt and tax deductible. The Trust is authorised to provide Section 18A Tax Deductible Receipts which recognise the full value of the company's donation thereby enabling it to recover the taxable portion of its contribution.

Here is an initiative that is genuinely changing lives, creating opportunities and bringing hope to a vulnerable community. You can participate by simply completing the attached form and making a financial contribution to the Trust. You can also learn more about the Nkomazi Community Trust by contacting the Trust Administrator:

**John Wedderburn-Maxwell**

**Nkomazi Community Trust Administrator**

Postal : PO Box 300, Fourways North 2086  
Telephone : 011-467 4998 / 082-442 4444  
Email : nkomazitrust@mweb.co.za

# Nkomazi Community Trust Fund

## CONTRIBUTIONS TO ENTERPRISE DEVELOPMENT

*Please complete Sections A & B and return by email to [nkomazitrust@mweb.co.za](mailto:nkomazitrust@mweb.co.za) or fax to (086) 6709384. On receipt of payment, you will be provided a certified acknowledgment of your contribution for submission to your BEE verification agency, and a Section 18A Tax Deductible Receipt for submission to SARS with your annual tax return.*

### SECTION A: DETAILS OF CONTRIBUTOR

<b>Registered Name of Company</b>												
<b>Company Registration Number</b>												
<b>VAT Registration Number</b>												
<b>Physical Address</b>												
<b>Postal Address</b>												
<b>Email Address</b>												
<b>Contact Person</b>												
<b>Telephone</b>	(	)	<b>FAX number</b>	(	)							

### SECTION B: CONTRIBUTION DETAILS

<b>Amount of Contribution</b>	<b>R</b>							/				
<b>Date contribution paid into Trust fund</b>		d	d	m	m	y	y	y	y			

### SECTION C: BANKING DETAILS

<b>Name of Bank</b>	<b>First National Bank</b>
<b>Branch</b>	<b>Fourways Mall</b>
<b>Branch Code</b>	<b>251655</b>
<b>Name of Account</b>	<b>Nkomazi Community Trust : Enterprise Development</b>
<b>Account Number</b>	<b>6212701 4968</b>
<b>Reference</b>	<b>Please use your company name</b>