



**FRANS ELS AND ASSOCIATES INC.**  
COMPANY REGISTRATION NUMBER: 2012/010643/06  
REGISTERED ACCOUNTANTS AND AUDITORS  
CHARTERED ACCOUNTANTS AND AUDITORS

306 Northcliff Atrium,  
189 Beyers Naude Drive, Northcliff  
P O Box 1750, RANDBURG, 2125  
Tel: 011 100 0974 Fax: 086 646 0101  
Practice number: 900606

27 August 2014

TO WHOM IT MAY CONCERN

**ENTITY REGISTERED NAME:** BEE Rating Solutions Consulting (Pty) Ltd  
**TRADING AS:** BEERS Consulting  
**REGISTRATION NUMBER:** 2013/014105/07  
**ENTITY (Company/ Close Corporation/ Partnership/ Trust/ Sole Trader):** Company  
**COMPANY REGISTERED ADDRESS:** 797 Augrabies Avenue, Little Falls, Roodepoort, Gauteng, 1724

**B-BBEE CERTIFICATE FOR EXEMPTED MICRO ENTERPRISES:**

We confirm that we are the duly appointed auditors of the above-mentioned business entity.

We hereby confirm that the annual turnover of the above-mentioned entity was less than or equal to R5 000 000.00 (Five Million Rand) in terms of the most recent audited financial statements.

We also confirm that the company has less than 50% black shareholding.

The entity is a Level Four (4) Contributor, and has 100% B-BBEE procurement recognition.

Yours Faithfully,

**FSJ Els**  
**CHARTERED ACCOUNTANT (SA)**  
**REGISTERED AUDITOR**