



Broad-Based Black Economic Empowerment Verification Certificate

BEE RATING SOLUTIONS VERIFICATION (PTY) LTD Certificate No: DBEC BEE: QSE 013

Registration no : 2013/188103/07
 VAT no : 4810265803
 Location : Unit 9 Gables Office Estate, Corner JG Strydom and Tennis Road, Weltevredenpark
 Verification Standard Applied : Codes of Good Practice on Black Economic Empowerment
 Issue of the rating standard applied : Section 9 of the B-BBEE Act of 2003
 Scorecard Applied : Qualifying Small Enterprises Scorecard (< / or = R35 Million annual turnover*)

Element	Element weighing	Score
Ownership	25	Not verified
Management Control	25	Not verified
Employment Equity	25	0.00
Skill Development	25	Not verified
Preferential Procurement	25	25.00
Enterprise Development	25	25.00
Social-Economic Development	25	25.00
Overall Score	100	75.00

Broad Based BEE status level : Level 3
 BEE procurement recognition level : 110 %
 Black Ownership : 0 %
 Black Woman Ownership : 0%
 Value Adding Suppliers (Yes / No) : No

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income will continue at the same levels.

In our opinion, The B-BBEE Status reflected on this Certificate has been determined, in all material respects, in accordance with the Codes of Good Practice on the Black Economic Empowerment Gazette on the 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our independent reasonable assurance report dated 11 December 2014 is available for inspection at the registered office of Frans Els and Associates together with the accompanying Scorecard and should be referred to for an understanding of our engagement.

This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than the management of BEE Rating Solutions (Pty) Ltd for our work, for this report, or for the conclusion we have reached.

Frans Sarel Jacobus Els
 Frans Els and Associates Inc.
 Registration number: 833908B
 IRBA B-BBEE Approved Registered Auditor

Date of Issue	: 11 December 2014
Expiry date	: 10 December 2015
Period of validity	: 12 Months